

## FEDERAL ELECTION COMMISSION

WASHINGTON, DC 20463

MAR 0 3 2005

Jan Witold Baran, Esq. Wiley, Rein & Fielding, LLP 1776 K Street, NW Washington, DC 20006

RE: MUR 5381

Utah League of Credit Unions, et al.

Dear Mr. Baran:

Enclosed please find a Statement of Reasons from Commissioner Scott E. Thomas explaining his vote. This document will be placed on the public record as part of the file in MUR 5381.

If you have any questions, please contact me at (202) 694-1650.

Sincerely,

Christine C. Gallagher
Christine C. Gallagher

Attorney

Enclosure
Statement of Reasons